

Treasurers' Report for July 2019 Annual General Meeting

There are two sets of Financial Statements to present to you at this Annual General Meeting (AGM).

(1) Financial Statements for The Period 30 July 2017 to 29 June 2018

This is RAR National's first set of Financial Statements.

RAR National was incorporated on 30 July 2017 under the Consumer Affairs Victoria legislation. Our financial year ends 29 June. The Financial Statements are special purpose financial statements prepared in order to satisfy the reporting requirements of the Associations Incorporation Reform Act 2012 Victoria.

This is the first AGM held after the Financial Statements year end.

The Financial Statements show that RAR National incurred a profit of \$19,265 for the period.

This profit was substantially due to the success of the Conference held in Wodonga in April 2018. The surplus from the Conference was \$15,734. This was due to the strong support of all the volunteers, members and our sponsors.

As a result, the bank balance at year end was \$19,090. This is RAR's only material asset.

Given this was RAR National's first year in operation, to end the financial year with such funds was pleasing.

Recommendation:

Accept Financial Statements for the Period 30 July 2017 to 29 June 2018.

(2) A Progressive Financial Statement for the Period 30 June 2018 to 31 May 2019

Due to the timing of this AGM being so close to RAR's financial year end, we are unable to present the Financial Statements for the Year Ended 29 June 2019 at this AGM. These Financial Statements, following their preparation, need to be reviewed by our Accountants and then presented to the RAR Committee before being circulated and presented to members at an AGM.

The Financial Statements for The Year Ended 29 June 2019 will be presented to you at the next AGM.

However, we have prepared a Progressive Financial Statement (PFS) for the Period to 31 May 2019 (PFS) for your information.

The PFS shows that RAR has made a surplus of \$760 for this period. There was no RAR Conference in this period and hence our turnover when compared to the previous year was much lower.

During the year RAR contributed to Save The Children Australia (\$1,000) and the Kids Off Nauru Campaign run by Chuffed (\$1,100). Also, a contribution to assist with student education was made.

The latter has prompted RAR to consider establishing a Training Skills Fund to assist refugees and asylum seekers. This policy will be presented to you for consideration.

Also, we are considering the position of applying for Deductible Gift Recipient status with the Australian Taxation Office.

Phil and Chris Buttner

Co Treasurers

1 June 2019